

2020 Proposed Budget

System Expansion Committee

10/10/19

Why we are here

- *Summary of the 2020 proposed agency budget*
- *Briefing on budget sections within Committee purview:*
 - *System expansion projects*
 - Link
 - Sounder
 - Regional Express
 - Stride
- *Today we are here to provide information*

2020 budget overview

Long-range financial planning & budget

Long-range Financial Projection 2017 to 2041

- 25-year plan including all Sound Move, ST2, and ST3 sources and uses

Transit Improvement Plan to 2025

- Board-approved life-to-date and future costs for active projects

Budget 2020

- Annual revenue and appropriation for all agency expenditures

2020 revenues and funding sources \$2.5B

<i>In \$Million</i>	2019 Forecast	2020 Proposed
Sales tax	1,392	1,446
MVET	340	355
Federal grants	318	333
Property tax	149	156
Fares	98	100
Other	182	84
Total	\$2,480M	\$2,474M

- Tax revenues up 4% over 2019 forecast
- Sales tax is 58% of 2020 sources
- 2020 federal grant drawdowns up 5%
- Fares up 3% due to Link ridership increase
- Other: no borrowing planned for 2020

*Numbers may not add correctly due to rounding.

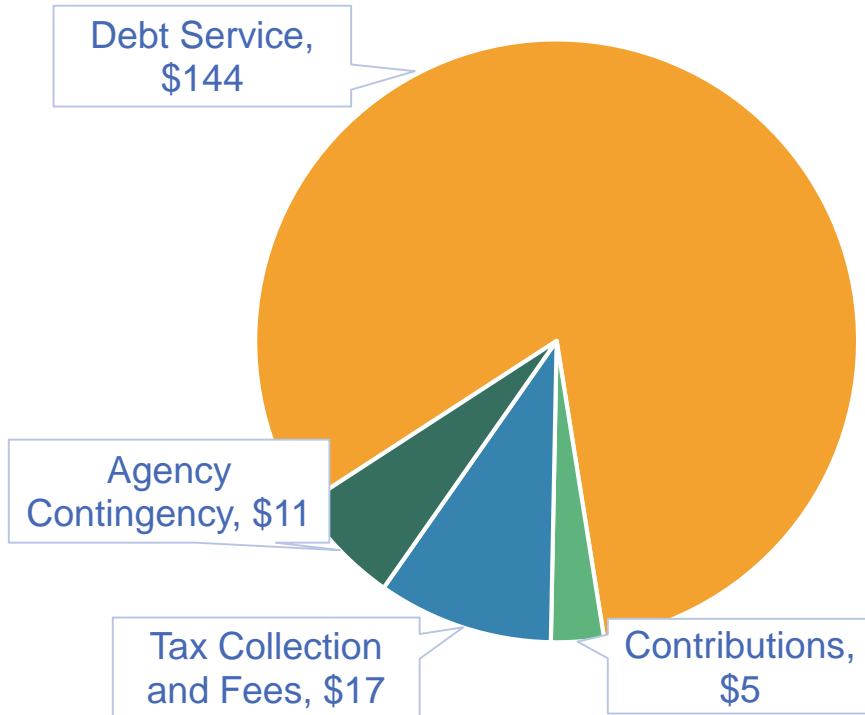
2020 transit operations: safety, security & reliability improvements \$370M

<i>In \$Million</i>	2019 Forecast	2020 Proposed
Link	138	148
ST Express	144	151
Souder	56	66
Tacoma Link	5	6
Total	\$345M	\$370M

- Purchased transportation up \$9.4M
- Souder rolling stock overhaul up \$4.7M
- Insurance up \$3.4M
- Security & safety up \$2.6M
- Vertical conveyance up \$1.9M

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2020 debt service and other \$177.0M



- Debt service includes principal payments on bonds, interest, and fees
- Tax collection fees to DOR/DOL and sales tax off-set fees
- Agency contingency for unforeseeable expenses
- Contributions for Seattle Streetcar maintenance

Non-system expansion \$234M

<i>In \$Million</i>	2019 Forecast	2020 Proposed
System Expansion	1,986	2,284
Enhancements	25	40
State of Good Repair	16	76
Administrative	106	127
Less: Modal Expenses	(4)	(9)
Total	\$2,129M	\$2,517M

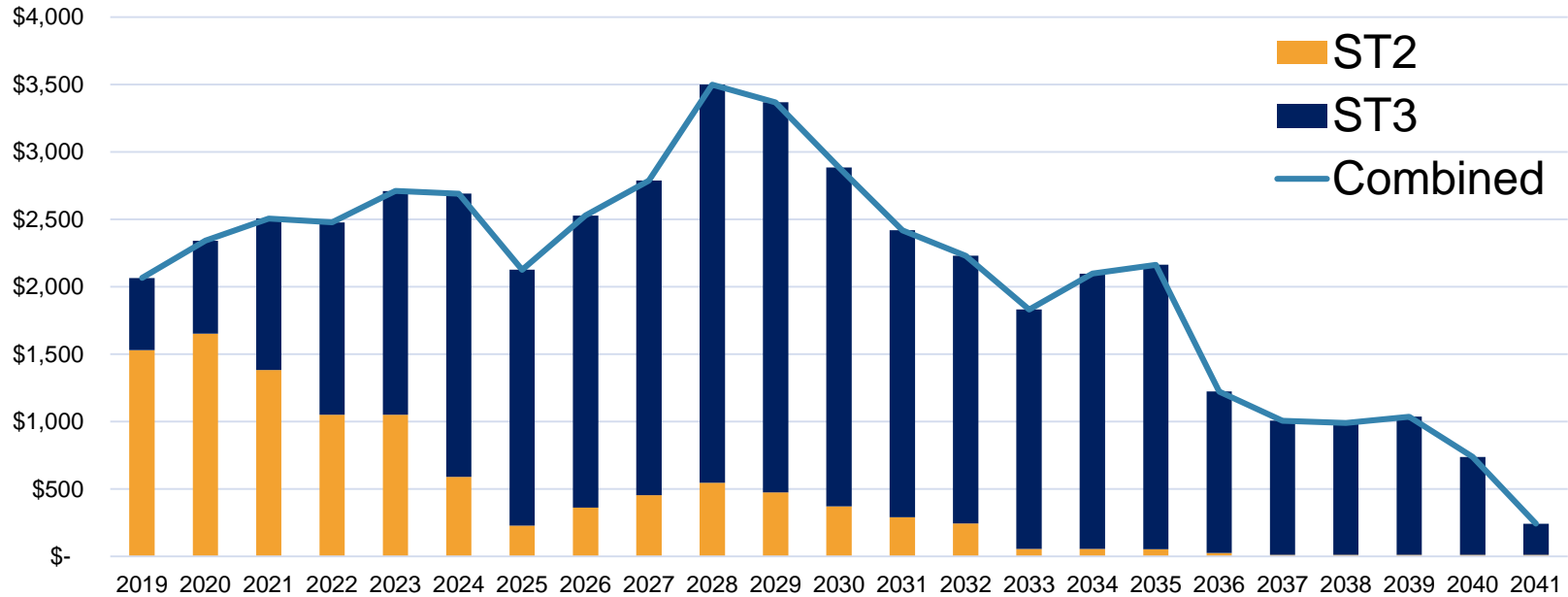
Non-system expansion

- DSTT Improvements
- ST Express buses
- Passenger information management system
- OMF Renovations
- Escalators Modernization
- Info Technology Program
- Agency Admin Ops

*Numbers may not add correctly due to rounding.

Capital spending: ST2 wrap up & ST3 ramp up

YOE\$ in Millions



***System Expansion
Link***

Link projects in all corridors \$2.1B

In \$Million	2019 Forecast	2020 Proposed
Link	1,836	2,063
Sounder	27	57
Regional Express	11	43
Stride	97	93
Other	16	29
Total System Expansion	\$1,986M	\$2,284M



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Link Operations & Maintenance Facility-East \$68M

- Reach substantial completion mid-2020
- Transition to operations



Light Rail Vehicle Fleet Expansion \$137M

- Vehicle production, inspection, delivery and commissioning
- First new vehicles enter revenue service



Northgate Link Extension \$126M



- Substantial completion of elevated guideway and station
- Post-substantial completion activities at the two underground stations
- Systems installation
- Start-up activities



Hilltop Tacoma Link Extension \$62M

- Construction continuation
- Vehicle production, inspection, delivery and commissioning

East Link Extension \$606M

- Substantial completion on all civil work except E335 (Bellevue to Spring District)
- Systems installation



Downtown Redmond Link Extension

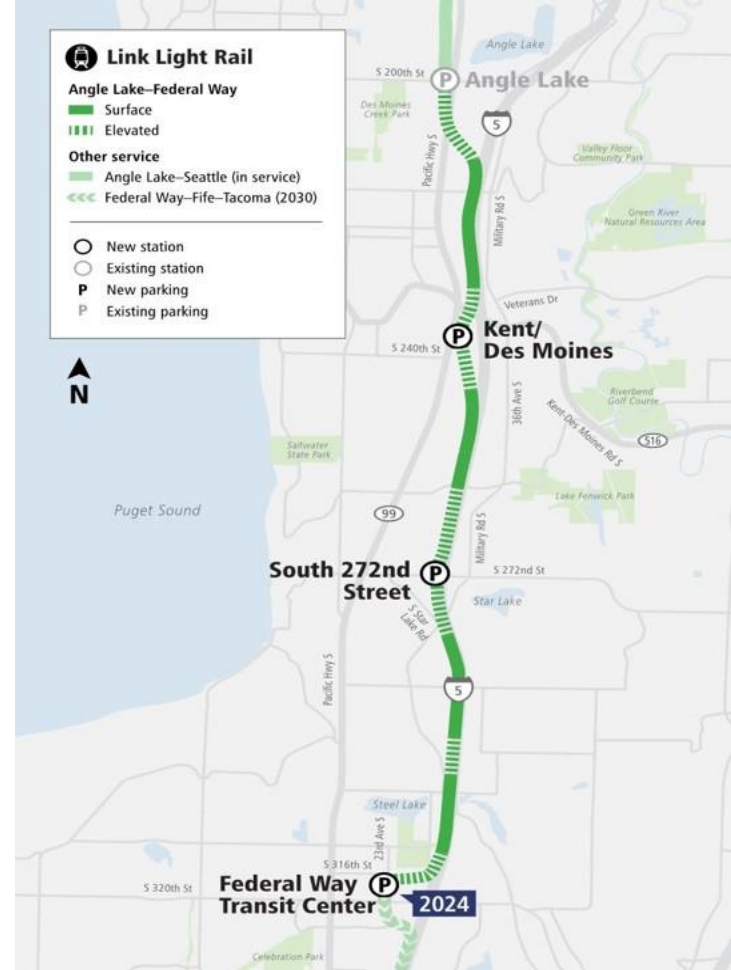
\$150M

- Design work continuation
- Utility relocation
- Construction mobilization
- Property acquisition and relocation



Federal Way Link Extension \$314M

- Design and construction work
- Utility relocation
- Property acquisition and relocation



Lynnwood Link Extension \$505M

- Civil construction ramp up along the entire alignment
- System design and beginning of systems long lead procurement
- Utility relocation
- Property acquisition and relocation

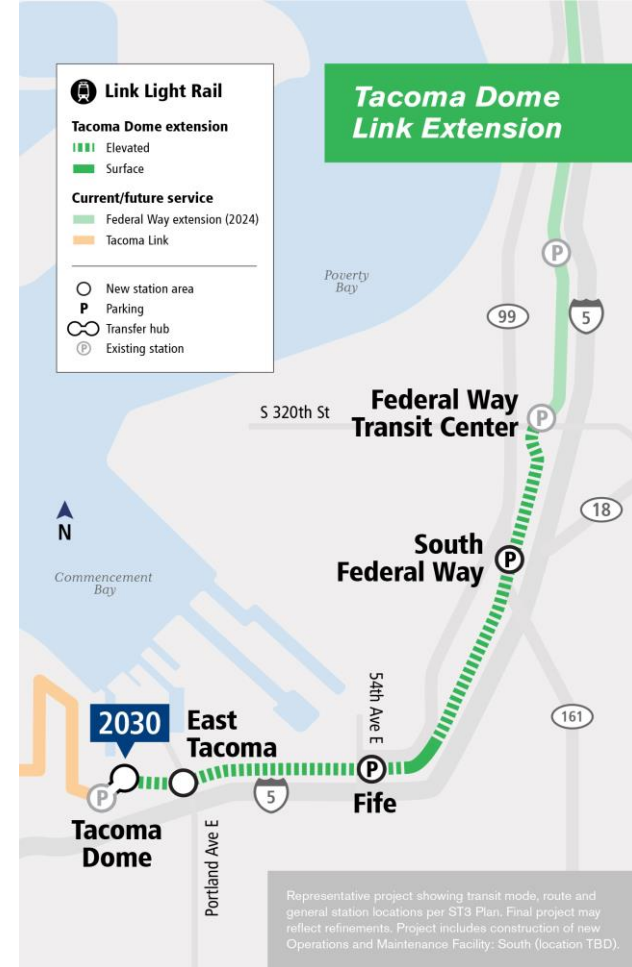


Keys to Successful Link Construction

- Favorable progress on three link extensions with “in the ground” construction
- Optimal partnerships with 12 cities, WSDOT, and public and private utilities to support active heavy civil construction
- Availability of skilled labor
- Successful implementation of an expanded right-of-way acquisition program

Tacoma Dome Link Extension and OMF South \$26M

- Conceptual engineering and draft environmental impact statement for alignment and Operations and Maintenance Facility-South (OMF-S)
- Third party coordination



West Seattle to Ballard Link extensions \$52M

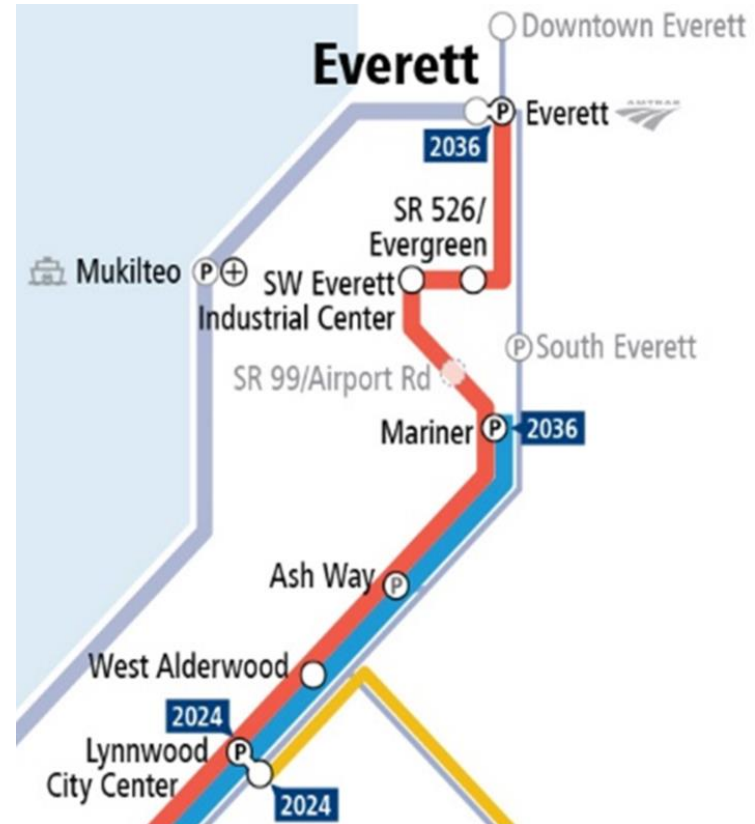
- Conceptual engineering and draft environmental impact statement
- Risk and value engineering workshops
- Third party coordination



Everett Link Extension & OMF North

\$14.6M

- Alternatives development begins



System Expansion Sounder

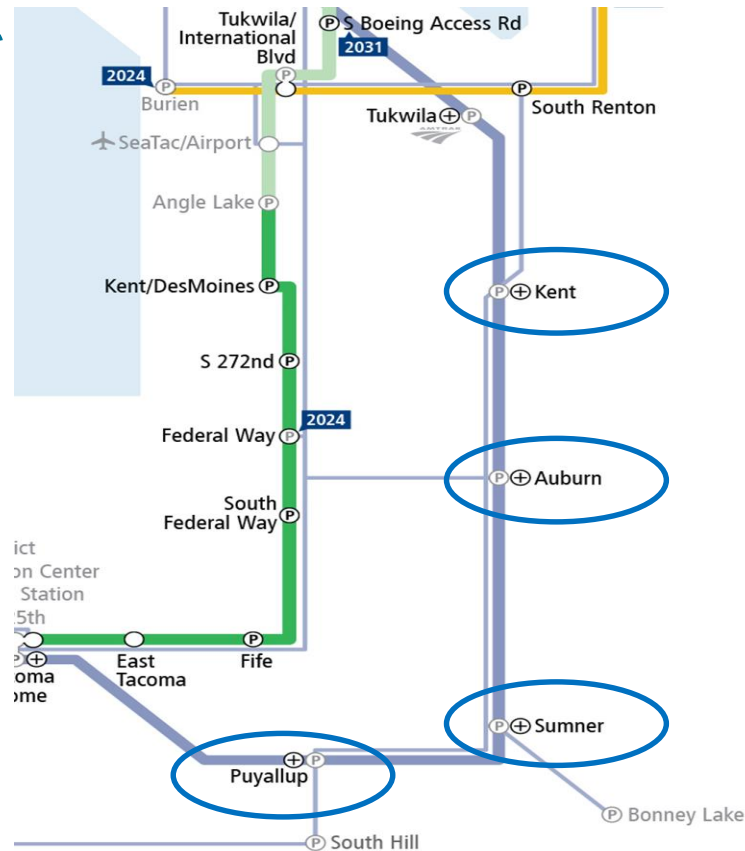
Sounder investments \$3M

- Sounder Maintenance Base
- Sounder South Capacity Expansion
 - Sounder South Strategic Development and Implementation Plan



Sounder Parking & Access Improvements \$45M

- Puyallup Station
 - Design-build activities begin
- Sumner Station
- Project baseline
 - Design-build procurement begins
- Auburn & Kent stations
 - Environmental documentation and design-build request for proposals



Sounder Parking & Access Improvements \$1M



- Edmonds & Mukilteo stations
 - Feasibility study identifying potential improvements and environmental analysis

System Expansion
Regional Express

Bus System Expansion \$43M

- Bus on Shoulder
- RapidRide C and D
- Pacific Ave SR 7 Corridor Improvements
- ST Express Fleet Expansion



System Expansion Stride

I-405 BRT and Bus Base North \$65M

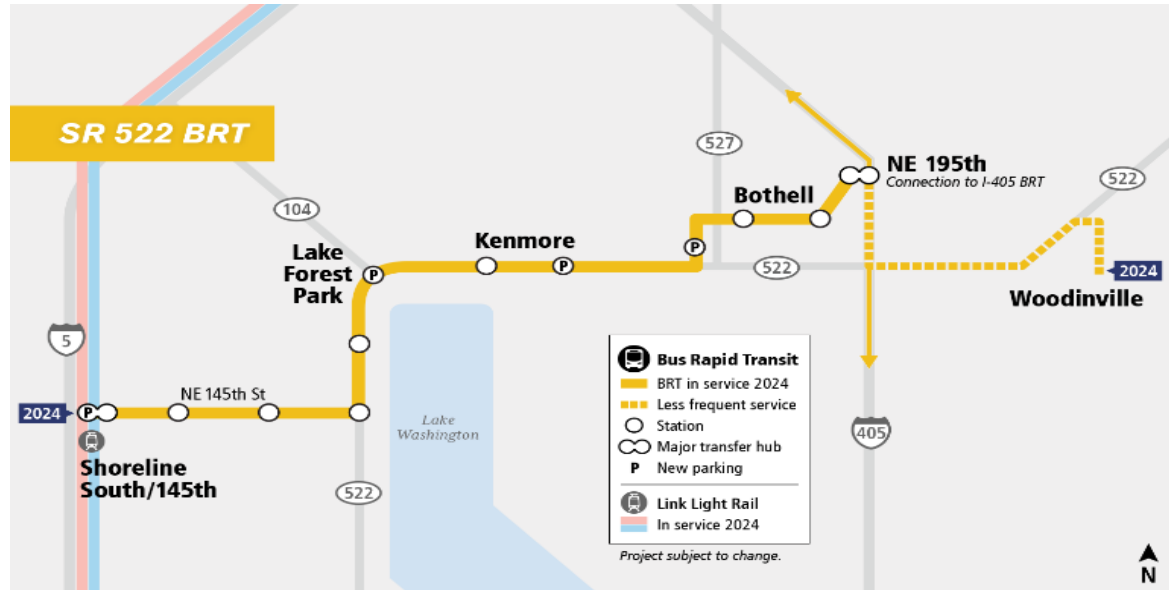


- Environmental documentation and preliminary engineering
- Project development by WSDOT at NE 44th, NE 85th, and Brickyard
- Property acquisition and relocation
- Project baseline



SR 522/NE 145th BRT \$27M

- Environmental documentation and preliminary engineering
- Construction by the City of Bothell
- Property acquisition and relocation
- Project baseline



Next steps

Timeline

October

- **10/24** – Finance and Audit Committee – Overview of budget and financial plan
- **10/24** – Board Meeting – Overview of budget and financial plan
- **10/31** – Citizen Oversight Panel – Budget presentation

November

- **11/7** – Executive Committee – Overview of budget

Timeline continued

December

- **12/5** – Rider Experience and Operations Committee – Final budget recommendation
- **12/12** – Executive Committee – Final budget recommendation
- **12/12** – System Expansion Committee – Final budget recommendation
- **12/19** – Finance and Audit Committee – Final budget recommendation
- **12/19** – Board Meeting – 2020 Budget and Transit Improvement Plan approval

Thank you.



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